

**FY 2005 and FY 2006 Estimated  
State  
Financial Assistance for Veterans**

Department	Program	FY 2005 Funding	Fund Source	FY 2006 Funding	Fund Source	Additional Information
Veterans Affairs		\$ 295,717	General Fund	\$ 332,072	General Fund	
Iowa Veterans Home		16,309,443	General Fund	18,446,049	General Fund	
College Student Aid Commission	National Guard Financial Aid	2,900,000	General Fund	3,725,000		
Veterans Trust Fund		1,000,000	RIIF		\$1,000,000 appropriated earlier and retained in Fund	\$500,000 is specified for use of the Veterans Cemetery.
Local Government	Veterans Property Tax Exemption	10,300,000	Property Tax	10,300,000	Property Tax	Exempts a portion of a veteran's property value from taxation. The revenue reduction is replaced by an incrementally higher tax rate, spreading the cost of the exemption to all taxpayers sharing the same tax authorities. This represents the portion not reimbursed by the State.
Revenue	Veterans Property Tax-State Share	2,568,402	General Fund	2,568,402	General Fund	The State reimburses local governments for a portion of the revenue lost due to the veteran's property tax exemption.
Veterans Affairs Commission	Special License Plates	39,560	Revenue	39,560	Revenue	Sales from special license plates for use by the Veterans Affairs Commission.
Workforce Development	Veterans Services Program	1,843,713	Federal	1,635,757	Federal	
Natural Resources	Lifetime Combination Hunting & Fishing License for Disabled.	90,000	Fish & Game Protection Fund	90,000	Fish & Game Protection Fund	
Administrative Services	Military Pay Differential	76,331	CRF BBF			\$1,700,000 was transferred to IFA for housing assistance. \$9,552 was paid as Pay Differential. A balance of \$77,549.82 carried forward to FY 2006 for the Pay Differential.  As of 10/10/05 \$3505 has been paid out and the current balance is \$74,044.
Administrative Services	Military Monument Maintenance	118,671	Donations		Same amount estimated with interest earnings.	
Iowa Public Employees Retirement System (IPERS)	Military Service Credit	Undetermined	IPERS Trust Fund			Allows employees called to active duty make up contributions for time served during military service. The employer would be required to pay the matching share. This is only a benefit to the employee if they take a refund. It does not increase retirement benefits. IPERS does not receive an appropriation for this. Any State cost would be paid by the appropriation to the agency making the contribution.
IPERS	Military Service Purchase	Undetermined				This is a benefit that permits the employee who has served in the military to purchase service credit for time in the military.
Iowa Finance Authority	Military Housing Benefits		CRF BBF		\$1,700,000 transferred from original appropriation for the Military Pay Differential.	Separate Iowa Finance Authority document provides detail.

RIIF: Rebuild Iowa Infrastructure Fund

CRF BBF: Cash Reserve Fund Balance Brought Forward